



Transcript of 27th Annual General Meeting (AGM) of Viji Finance Limited held on Wednesday, the 29th day of September, 2021, at 11:30 a.m (IST) through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

Disclaimer: This is a memorandum of the proceedings of the 27th Annual General Meeting of Viji Finance Limited held on 29th day of September, 2021. While we have made our best attempt to prepare a verbatim transcript of the proceedings of the meeting, however, addresses made in Hindi have been appropriately translated in English and may not be a word to word reproduction.

Welcome speech by Ms. Stuti Sinha- Company Secretary

A Very Good Morning to all Shareholders, our esteemed CFO, Statutory Auditors, Secretarial Auditor & Scrutinizer and also the Special Invitees of the Company. I, CS Stuti Sinha welcome you all, on behalf of Viji Finance Limited in your 27th Annual General Meeting which is being held today through video conferencing. It's my immense pleasure to extend a cheerful welcome to you all.

The 27th Annual General Meeting is being held through Video Conferencing in view of the ongoing COVID-19 pandemic and in compliance with the applicable provisions of the Companies Act, 2013 read with various circulars Issued by Ministry of Corporate affairs and Securities and Exchange Board of India, permitting the holding of AGM through Video Conferencing and other audio visual means. Members will be provided with a facility to attend the AGM through electronic platform provided by Central Depository Services (India) Limited (CDSL).

In compliance with the above Circulars, electronic copies of the Notice of 27th Annual General Meeting and the Annual report for the financial year 2020-21 has been be sent to all the Shareholders whose email addresses were registered with the Company/ or the Depository Participant(s).

Now I wish to introduce the members on the Board of the Company one by one.

Mr. Vijay Kothari, Managing Director;

Mr. Suresh Singh Jain, Independent Director;

Mr. Nitesh Gupta, Whole-Time Director;

Mr. Ashish Verma, Independent Director.

Further

Mr. Siddhant Sharma, Chief Finance Officer;

Mr. Shyam Nagori , Statutory Auditors;

Mr. R.C. Bagdi, Secretarial Auditor, and

Mr. L. N. Joshi, Scrutinizer.

I now handover the proceedings of this meeting to the Chairperson of the meeting, Mr. Vijay Kothari, Managing Director of the company.

Mr. Vijay Kothari- Managing Director

A very Good Morning all our Esteemed Shareholders, my colleagues and Board members, distinguished ladies and gentlemen.

The requisite quorum is present and therefore I call this meeting to order.

It gives me great pleasure to welcome you all to the 27th Annual General Meeting of Viji Finance Limited.

As the Notice of 27th Annual General Meeting is already circulated to all the members, I take the Notice convening the meeting as read.

Now I will share with you the performance and operations of the company.

Our Company is a Non-Banking Finance Company (NBFC) registered at Reserve Bank of India and is providing financial services. Our Company being an NBFC is engaged in Finance in various sectors such as Project Finance, Corporate Finance and Financial Consultancy.

Our Company has been providing Financial Services for more than 26 years now and it holds the Membership of Transunion CIBIL and CRIF High Mark Credit Information Services Private Limited, EXPERIAN and EQUIFAX which are the leading Credit Rating Agencies in India.

Further, during the financial year company has achieved consolidated income of Rs.94.45 Lacs in comparison to previous year's total income of Rs. 99.94 Lacs.

Now I handover the proceedings of this meeting to Ms. Stuti Sinha, Company Secretary to read the agenda Items and conclude the meeting.

Ms. Stuti Sinha- Company Secretary

Thank you Sir for addressing our shareholders.

The Company has provided Remote E-voting facility to the Shareholders to cast their votes electronically in respect of all businesses mentioned in the Notice of the AGM dated 17th August, 2021. For this purpose, the company has tied up with the e-voting system of Central Depository Services (India) Limited for facilitating voting through electronic means as the authorized agency. Remote E-voting facility was open for a period of three days starting from September 26th 2021 till, September, 28th 2021.

We have also provided e-voting facility during the AGM to the Shareholders. Please note that Members attending the AGM and who have not cast their votes earlier by Remote E-voting will only be able to vote at the AGM through e-voting during the meeting.

As the meeting is convened through Video Conferencing today, resolutions have already been put to vote through remote e-voting and the requirement to propose and second is not applicable.

The e-voting facility is open now and it shall remain open for 15 minutes after the conclusion of the meeting. I request all our shareholders who are present at this meeting and who have not casted their votes earlier through Remote E-voting, to cast their votes electronically.

Mr. L.N. Joshi, Practicing Company Secretary has been appointed as the Scrutinizer of the Company for scrutinizing the Remote e-voting as well as e-voting during this meeting.

Also, the Register of Directors & Key Managerial Personnel and their Shareholding and Register of contracts or arrangements in which directors are interested are available for inspection. This will remain accessible to the members electronically if they so desire.

Once again, I would like to thank our shareholders, customers and each team-member for your unshakeable trust, support and confidence in the company.

Now I will read the agenda Items

Item No. 1- To Receive, Consider, Approve And Adopt:

- a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon; and
- b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the report of the Auditors thereon.

ITEM No. 2- RE-APPOINTMENT OF MR. VIJAY KOTHARI AS MANAGING DIRECTOR OF THE COMPANY, and

ITEM No. 3:- APPOINTMENT OF MR. NITESH GUPTA AS DIRECTOR AS WELL AS WHOLE-TIME DIRECTOR OF THE COMPANY.

Moving further, we have received request from our shareholders i.e. Mr. Hemant Agrawal and Mr. Pradeep Hinduja for registration as speaker shareholder in the AGM today.

So I request Mr. Krishna Gupta to allow the speakers to put on their questions for the Board.

Mr. Hemant Agrawal – Speaker Shareholder 1

I have one question from the Board of Directors, the company is stable in the finance market as of now so what are your planning related to secured loan and establishing the company establish in the secured loan sector.

Mr. Nitesh Gupta –Whole –Time Director

Good morning everyone, myself Nitesh Gupta, the Whole-Time Director of Viji Finance Limited.

First of all as questioned by you regarding the planning and route map for secured loan ,we have just started retail market finance of Madhya Pradesh and it has been few weeks that we started secured loan and also we are about to commence Gold Loan and Home Loan after getting the pending approvals from the Reserve Bank of India.

Any other question?

Mr. Hemant Agrawal – Speaker Shareholder 1

No Sir, Thank you.

Mr. Pradeep Hinduja, speaker shareholder was not available to join the meeting so the meeting continued.

Ms. Stuti Sinha- Company Secretary

Thank you Nitesh Sir for addressing the shareholders and their queries.

Members may note that the voting on the CDSL platform will continue to be available for the next 15 minutes. Therefore, members who have not cast their vote yet are requested to do so. The Board of Directors has appointed L.N. Joshi and Company, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process and to provide the report thereon

I would also like to have your kind attention that Results of Remote e-voting and e-voting at this AGM would be available within 48 hours from the conclusion of AGM. And it will be declared as soon as results are obtained from the Scrutinizer.

Now with your consent I and other Board members would like to leave the meeting.

I conclude this meeting and I would like to thank you for sparing the time to be with us today, and for your continued faith in the Company.

Thank you all.